



## Bank at MNB for convenience

The new Michigan National Bank - North Metro branch, located directly below the cash cage in module N has been in operation for four weeks. Three hundred savings accounts and sixty checking accounts have been opened in this period. This bank is providing longer hours to service KIH employees (9:30 am - 4:30 pm daily, Monday - Friday), and offering many banking services right at our fingertips. And that's not all. They have provided us with the opportunity to pay our bills on time, taking payments for Michigan Bell, Detroit Edison, Troy water bills, and city taxes for Troy and Sterling Heights. Plans are underway to take payments also for Michigan Consolidated Gas, and Detroit water bills and taxes.

Says Frank McClure, assistant to the treasurer, "We have provided a bank such as this for our employees for convenience purposes and safety reasons." Crossing Big Beaver can be a dangerous feat.

Talking to Bob Backman, manager, we discussed several services in detail. "We are the agent for Visa and Master Charge credit cards which means we only provide the applications and forward them on to their respective investigative offices. We have no part in the decision process. However, we do accept payments on both cards and will issue cash advances.

"Also at this time we are taking applications for personal loans and eventually we will perform closings."

Savings bonds of \$50 or more can be purchased and cashed at the branch.

In addition, MNB offers savings accounts at 5¼% for a regular savings plan, and 6% to 7¼% for certificates of deposit, depending on the plan you choose. There are 2½ year investment certificates available, requiring a minimum deposit of \$500 and Michigan Money Market certificates, requiring a deposit of \$10,000, maturing in six months.

Also, BankAmerica travelers cheques can be obtained through the branch with a 1½% fee. New York bank drafts (for overseas transactions) and Canadian drafts (for the currency exchange rate difference) is another service offered for those who need to send funds out of the United States.

The Michigan Financial Center Window at the far end of the teller windows accommodates employees who are maintaining an account with the other Michigan National Bank Corporation offices.

The Automatic Teller Machine situated at the deck entrance, is for employees who have a Michigan Money card. With this card, you can make withdrawals, transfer funds, make payments on installment loans, mortgages, Michigan Bankard Visa and Master Cards and make inquiries into your present balance.